

6.4.3 Institutional strategies for mobilisation of funds and the optimal utilisation of resources

The major source of income is from the fees paid by the students. Further, to augment the resources, every department is encouraged to do consultancy projects for industries. Any shortfall for capital expenditure is met by term borrowings from A Shama Rao foundation which is managing the institute.

The utilization of the resources mobilized is illustrated below:

Annual Utilization of Funds under Various Heading (Percentage Wise)

A regular and systematic effort is made to obtain grant-in-aid from various funding agencies- both governmental and non-governmental -through Research and Development Cell. Audited statement and utilization certificates are submitted regularly to the concerned agency.